

ST CROSS ELECTRONICS LTD

NOVEMBER 2018 (updated SEPTEMBER 2019)

BREXIT STATEMENT

As negotiations continue there is a lot of uncertainty for our relationship with the EU, and lots of questions are being asked about how businesses in the UK are preparing for BREXIT after October 31 2019.

There is a lot of talk about deal or no deal BREXIT and what the implications are for us and of course our employees and suppliers.

This is constantly on going and even when I pen this statement there is massive uncertainty from our own government on how BREXIT will be handled. With that in mind it makes it very difficult for us to plan around this speculation, and until a formal agreement is in place from our government, the EU and of course gets passed in the House of Commons, we can only prepare the best we can with the factual information we have.

We have asked our own supply chain what plans they have in place, and most have the same feeling as I do, even suppliers based in the EU.

All of our customers business is valued and we will keep you informed of any changes or new developments that may arise if the BREXIT plan develops further into something which is more definite.

We do and always have carried a fair amount of component stock, we have not experienced increased lead times (LT) yet, but we could have longer LT's with longer customs checks.

I would urge all our customers to look at their forecast for 2019/2020, get some forward orders in place. We will then source missing stock and get it here ahead of October 2019. Then if there are longer customs checks, we can be ahead of the game.

We have been manufacturing cable assemblies since 1983 in this location, and in that time, we have seen many political and economic changes globally, and we have still been able to manufacture high quality, cost effective product from here.

One thing for certain, BREXIT deal or no deal, St Cross Electronics will still be here trading as we have done for the past 35 years.

I hope this helps, and if you want to discuss any more, do please give me or one my team a call.

Yours sincerely,

Dax Ward
Managing Director



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the complete interconnect solution

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